



**Friends of Cromarty Harbour
(SC049166)**

**Annual Report and Accounts
Year ended 31 March 2025**

Friends of Cromarty Harbour

Scottish Charity Number SC049166

Current Trustees

Arthur Bird (Chair)
Colin Dickie (Treasurer and Secretary)
John Gordon

All were appointed Trustees on 26 March 2019.

Contact address

The Manse
Denny Road
Cromarty
Ross-shire
IV11 8YT

Recruitment and appointment of Trustees

All of the charity's Trustees are appointed by the incumbent Trustees, under their powers of assumption, at a formally convened Trustees meeting. Trustees will not normally serve more than six years.

Governing document

Friends of Cromarty Harbour is established by a constitution setting out its purposes and administration arrangements.

Charitable purposes

Our purpose, as recorded in our constitution, is to provide for the advancement of heritage.

Activities and Achievements

Without doubt this year's fundraising was dominated by offering donations to secure a specially selected rum cask of GlenWyvis spirit. The initial target was to 'pre-allocated' some 200 angel shares in the cask and to date we have received around 110 requests. Two people forgot to give us details so worth checking if you are reading this and wondering why you might not have heard from us, we have your donation! The structure of the donation also allowed the charity to claim gift aid on that portion not deemed to be relating to the actual whisky. In all the initiative raised over £7,000. No work needs to commence on securing support for the balance to be allocated.

We continue to see steady business inflows from EcoVentures (Harbour booklets) and Gallery 48 (Harbour prints) and are grateful for this support.

More widely we were fortunate to get a donation of £1,000 from Cromarty Open Gardens for the specific purchase of a donation pillar on the harbour. This is waiting to be installed for the coming season and we hope that visitors will consider supporting the restoration work that is going on in the harbour. We have not been able to access this potential revenue stream before so it is relatively untested for us but we think worthwhile.

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As noted last year, the charity provided £2,299 as a third-party contribution in respect of a grant that Cromarty Harbour Trust is expected to receive from EB Scotland to assist them with the restoration work on the East Pier. This has been added to this year with a further grant supporting a donation by EB Scotland.

At the time of writing the harbour has just announced that Historic Environment Scotland has awarded them £229k towards the East Pier renovation project. This coupled with the £101k raised separately, including from the above, means that the project can go ahead. This is truly wonderful news and is the result of five years work to get the harbour to this point. Last year, we mentioned the role that the charity plays in being able to facilitate additional grants in addition to making donations directly. Of the £101k, £45k was assisted by our involvement, with £10k being proposed as a direct contribution. We are rightly proud of the role we play.

Trustee remuneration and expenses

The Trustees did not receive any remuneration during the year.

None of the Trustees claimed reimbursement of expenses incurred in direct support of their duties as Trustees.

Transactions with connected persons

Except for the direct reimbursement for goods and services procured on behalf of the charity's activities, The Friends of Cromarty Harbour undertook no transactions during the year with any charity trustee or person connected to a charity trustee.

For information purposes, Colin Dickie is also a trustee of Cromarty Harbour Trust.

Reserves

The Trust held funds of £25,423 at the year end.

Approved by the Trustees and signed on their behalf.



Trustee

Friends of Cromarty Harbour

Scottish Charity Number SC049166

Receipts and Payments Account for the year ended 31 March 2025

	2025 £	2024 £
Receipts		
Donations	7,180	1,351
Merchandise sales	351	686
Competition	-	598
Carriage received	12	
Interest received	342	55
Total Receipts	<u>7885</u>	<u>2,690</u>
Payments		
Donations	1,149	2,299
Prizes	-	275
Miscellaneous	46	4
Cost of Sales	3,832	81
Total Payments plus Cost of Sales	<u>5,027</u>	<u>2,659</u>
Surplus/(Deficit) for year	<u><u>2,858</u></u>	<u><u>31</u></u>

Friends of Cromarty Harbour

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Statement of balances as at 31 March 2025

	2025 £	2024 £
Assets		
Current account	97	205
Reserve account	25,226	21,803
Cash in hand	100	nil
PayPal	-	300
Current debtors	-	258
Stock	Nil	Nil
Total assets	25,423	22,566
Liabilities		
Deferred grant income	15,000	15,000
Total liabilities	15,000	15,000
Reserves		
General funds	10,423	7,566

Approved by the Trustees and signed on their behalf.



Trustee
8 May 2025

Friends of Cromarty Harbour

Scottish Charity Number SC049166

Notes to the accounts

Receipts and payments

Receipts

The Friends of Cromarty Harbour's income comprises primarily:

- Donations from harbour users, the public and corporate bodies.
- Sales from the branded merchandise.

No fixed assets or investments were sold during the year.

Payments

The Friends of Cromarty Harbour's administration costs are negligible.

No investments were purchased during the year.

The payment of Donations relates to third party contributions made to The Highland Council to support donations from landfill operator, EB Scotland, to Cromarty Harbour Trust.

The cost of sales relates to the purchase of a rum barrel and spirit from GlenWyvis as well as general merchandise such as posters and frames sold on behalf of the charity

Statement of balances

No investments are held by the Friends of Cromarty Harbour. All funds are held in two bank accounts with The Royal Bank of Scotland, one of which is interest bearing (as at 31 March 2025, the interest rate was 1.25% p.a.). PayPal is also used to facilitate merchandise and other sales for convenience. No charges are levied on the bank account, but transactional fees are deducted from PayPal funds received.

Stock position is not shown as it is not considered material.

Friends of Cromarty Harbour

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Independent Examiner's Report to the Trustees of Cromarty Friends of Cromarty Harbour

I report on the accounts of the charity for the year ending 31 March 2025 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

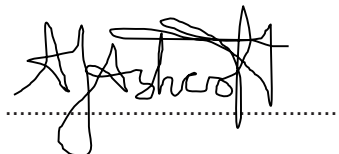
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and,
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or,
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Ashcroft
Amika
Broad Lane
Tamworth in Arden
Solihull
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Dated 10 May 2025